

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no. 26 / 2020

Date of preparation: 2020-06-23
Abbreviated name of the Issuer: MABION S.A.

Subject matter: Satisfaction of the condition of the permit to conduct business activity in the Łódź Special Economic Zone

Legal basis: Article 17(1) of MAR – confidential information.

Content of the Report:

The Management Board of Mabion S.A. ("Company") hereby informs that on 23 June 2020, it received an inspection record concerning the Company's meeting the condition of permit no. 301 to conduct business activities in the Łódź Special Economic Zone ("Zone"), the said condition consisting in maintaining employment in the Zone at a level of at least 100 people in total in the period from 2 March 2017 to 1 March 2020. In the course of the inspection, it was found that the above mentioned condition was satisfied..

The Company informed on obtaining the aforementioned permit No. 301 in Current Report no. 2/2017 of 3 January 2017, on satisfying the previous condition of the permit in Current Report no. 29/2017 of 31 May 2017, and on changing one of the conditions of the permit in Current Report no. 9/2020 of 7 February 2020. The outstanding conditions of the aforementioned permit No. 301 are as follows: incurring investment expenditures of at least PLN 20 million in the Zone by 30 June 2021 and completing the investment by 31 December 2021.