

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no. 20 / 2018
Prepared on: 2018-03-29

Abbreviated name of the issuer
MABION S.A.

Subject matter
Receipt of notification of a change in the status of ownership of the Company's shares

Legal basis
Article 70 (1) of the Act on Public Offering – acquisition of disposal of a significant stake

Content of the report:

The Management Board of Mabion S.A. ("Issuer") informs that today, it received from Twiti Investments Ltd. with its registered office in Nicosia, a notification of 28 March 2018 on a change in the status of ownership of the Issuer's shares, reading as follows: "In application of the obligation defined in Article 69.1 (2) and 69.2 (1a) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies ("Act on Public Offering"), I hereby notify of a change in the existing share of Twiti Investments Ltd in the general number of votes in Mabion S.A. ("Company").

1. The date and type of the event resulting in the change of share covered by the notification: The change in the existing share in the general number of votes in the Company results from the disposal, by Twiti Investments Ltd, of 1,920,772 shares of the Company in block transactions carried out on the WSE on 23 March 2018 (Date of transaction settlement and reposting of shares: 27 March 2018).
2. The number of shares held before the change in the shareholding and their percentage share in the share capital of the Company and the number of votes carried by these shares and their percentage share in the general number of votes: Before the reposting of shares referred to above, Twiti held 2,520,072 shares of the Company representing 21.36% of the Company's share capital and entitling to 3,114,372 votes at the general meeting of the Company, which corresponds to 23.29% of the general number of votes, including 594,300 privileged registered shares representing 5.04% of the Company's share capital and entitling to 1,188,600 votes at the Company's general meeting, which corresponds to 8.89% of the general number of votes, and 1,925,772 ordinary bearer shares representing 16.32% of the Company's share capital and entitling to 1,925,772 votes at the Company's general meeting, which represents 14.40% of the general number of votes in the Company.
3. The number of shares currently held and their percentage share in the share capital of the Company and the number of votes carried by these shares and their percentage share in the general number of votes: After the reposting of shares referred to above, Twiti holds 599,300 shares of the Company representing 5.08% of the Company's share capital and entitling to 1,193,600 votes at the general meeting of the Company, which corresponds to 8.93% of the general number of votes, including 594,300 privileged registered shares representing 5.04% of the Company's share capital and entitling to 1,188,600 votes at the Company's general meeting, which corresponds to 8.89% of the general number of votes, and 5,000 ordinary bearer shares representing 0.04% of the Company's share capital and entitling to 5,000 votes at the Company's general meeting, which represents 0.04% of the general number of votes in the Company.
4. The subsidiaries of the shareholder making the notification hold shares of the company: Not applicable – Twiti does not have any subsidiaries holding Company's shares.
5. Persons referred to in Article 87.1 (3)(c) of the Act on Public Offering. Not applicable.
6. The number of votes carried by shares, calculated in the manner

specified in Article 69b.2, to the acquisition of which it is entitled or obliged as a holder of financial instruments referred to in Article 69b.1 (1), and financial instruments referred to in Article 69b.1 (2), which are not executed only by way of cash settlement, the type or name of these financial instruments, their expiry date and the date on which the shares will or may be acquired: Not applicable. 7. The number of votes carried by shares, calculated in the manner specified in Article 69b.3, to which the financial instruments referred to in Article 69b.1 (2) directly or indirectly relate, the type or and name of these financial instruments, their expiry date and the date on which the shares will or may be acquired: Not applicable. 8. The total number of votes indicated pursuant to items 2, 6, and 7 above and its percentage share in the general number of votes: 3,114,372 votes and 23.29% of the general number of shares.”