

Financial Supervision Authority

Current report No. 29/2018

Date prepared: 2018-05-07

Abbreviated name of the issuer:

Mabion S.A.

Subject:

Receipt of the notification of the change in the number of Company's shares

Legal basis

Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

Content of the report:

The Management Board of Mabion S.A. – "the Company" – hereby informs of the receipt on 7th of May, 2018 from Generali Powszechne Towarzystwo Emerytalne S.A. a notification of 7th May, 2018 on the change in the number of Company's shares pursuant to Article 69 of the Act on Public Offering [...] reading as follows:

'Fulfilling the information obligation arising from Article 69 of the Act of on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies 29th of July 2005 – Journal of Laws. of 2018 position 512, – 'the Law' –, Generali Powszechne Towarzystwo Emerytalne S.A. managing Generali Otwarty Fundusz Emerytalny and Generali Dobrowolny Fundusz Emerytalny, collectively referred to as 'the Funds' – with registered office in Warsaw, 15B Postępu Street announces the decrease in share by the Funds in the total number of votes in Mabion S.A. Company – 'the Company' below the threshold of 10% of the general number of votes in the Company.

1. The decrease in share of the Funds in the total number of votes in the Company was caused as a result of the registration of the increase of the Company's share capital by means of issuance of P series shares on 30th April 2018 .
2. Before the change in share the Funds owned 1.490.545 – in words: one milion four hundred and ninety thousand five hundred and forty-five shares that constituted a share of 12,63% in the Company's share capital and 1.490.545 – in words: one milion four hundred and ninety thousand five hundred and forty-five shares of votes in the General Meeting of Company's shareholders that constituted a share of 11,15% in the general number of votes.
3. Currently the Funds own 1.490.545 – in words: one milion four hundred and ninety thousand five hundred and forty-five shares that constitute a share of 10,86% in the Company's share capital and 1.490.545 – in words: one milion four hundred and ninety thousand five hundred and forty-five shares of votes in the General Meeting of Company's shareholders that constitute a share of 9,75% in the general number of votes.

4. There are neither subsidiaries dependent on the Funds owing the Company's shares nor persons referred to in Article 87 section 1 point 3 item c of the Act on Public Offering:
5. Number of votes from shares calculated according to Article 69b section 2 of the Act, to the purchase of which the Funds would be entitled or obliged as the owners of financial instruments, that are referred to in Article 69b section 1 point 1, and financial instruments, that are referred to in Article 69b section 1 point 2 that are not executed solely by financial settlement, is zero.
6. Number of votes from shares calculated according to Article 69b section 3 of the Act, to which directly or indirectly refer the financial instruments, referred to in Article 69b section 1 point 2 is zero.
7. The total number of votes calculated pursuant to Article 69 section 4 point 9 is 1.490.545 _in words: one million four hundred and ninety thousand five hundred and forty-five that constitute a share of 11,15% in the general number of votes.'