

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report no.

9 / 2020

Date of preparation: 2020-02-07

Abbreviated name of issuer

MABION S.A.

Subject matter:

Change of the authorisation to conduct business activity in the Łódź Special Economic Zone

Legal basis

Article 17(1) MAR - confidential information.

Content of the report:

With reference to Current Reports no. 2/2017 of January 3rd, 2017 and no. 29/2017 of May 31st, 2017 on obtaining authorisation no. 301 to conduct business activity in the Łódź Special Economic Zone ("Zone") and the implementation of one of the conditions of the authorisation related to the increase the current employment, the Management Board of Mabion S.A. ("Company") hereby informs that on February 7th, 2020, it received a decision of the Minister of Development on the change of authorisation no. 301.

By virtue of the above mentioned decision, at the request of the Company, the deadline for incurring investment expenses in the Zone within the meaning of § 6.1 of the Regulation of the Council of Ministers of December 10th, 2008 on public aid granted to entrepreneurs operating on the basis of an authorisation to conduct business activity in the areas of special economic zones, in the amount of at least PLN 20 million, was extended from December 31st, 2019 to June 30th, 2021.

The application for the above change resulted from a change in the commencement schedule of the Company's investment. As at December 31st, 2019, the expenses incurred under the investment covered by authorisation no. 301 amounted to PLN 2.8 million. At the same time, the investment completion date scheduled for December 31st, 2021 did not change.