

Current Report no 31/2020

Date of preparation: 2020-08-12

Abbreviated name of the Issuer: MABION S.A

Subject matter: Conclusion of loan agreements from the main Shareholders of the Company

Legal basis Article 17(1) MAR -confidential information.

Content of the report:

Further to the current report no. 16/2020 of March 16, 2020, regarding declarations made by the main shareholders of the Company, being the Company's founders, to recapitalize Mabion S.A. _the Company, the Borrower_, the Management Board of the Company informs that on August 12, 2020, after receipt of relevant consents from the Supervisory Board, the Company concluded loan agreements up to the amount of PLN 15 million in total with Twiti Investments Ltd. and Glatton Sp. z o.o. _the Lenders_. The loans may be disbursed by the Lenders to the Borrower in tranches, in the amounts and dates agreed by the parties in separate payment schedules. The Lenders will pay the tranches each time upon a written request from the Borrower.

The interest on the loans is the same for all the loan agreements and has been agreed on arm's length conditions as the variable interest rate based on the WIBOR 3M rate plus a margin. The loans will be repaid in the manner of conversion to series U shares to be issued on the terms set out in the Resolution No. 28 of the Ordinary General Meeting of Mabion S.A. of June 15, 2020 or repaid in cash no later than on March 31, 2021. The Management Board of the Company reminds that in accordance with the aforementioned Resolution of the General Meeting, the contracts for the subscription of U-series shares should be concluded no later than on December 15, 2020.