

Current Report No. 27/2020

Date of preparation: 2020-06-30

Abbreviated name of the issuer: MABION S.A.

Subject matter: Summary of the subscription of S series ordinary bearer shares of the Company carried out under the Incentive Scheme for 2019

Legal basis: Art. Art. 56_1_2_of the Act on Public Offering - current and interim information

Content of the report:

The Management Board of Mabion S.A. ("Company") pursuant to §16)1) of the Regulation of the Minister of Finance of 29 March 2018 on current and interim information provided by issuers of securities (...) provides information below on the completed subscription of S series ordinary bearer shares carried out in connection with the exercise by eligible persons of the rights carried by B series subscription warrants granted to such persons under the Incentive Scheme for 2019.

The Incentive Scheme was adopted by Resolution No. 24/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the introduction of the Incentive Scheme, and the issue of S series shares took place in performance of Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company of 28 June 2018 on the issue, for the purpose of implementing the Incentive Scheme, of A and B series subscription warrants with the exclusion of the pre-emptive right of the existing shareholders to subscribe for R series shares and S series shares and the conditional increase of the share capital through the issue of R series shares and S series shares with the exclusion of the pre-emptive right of the existing shareholders and the related amendment of the Company's Articles of Association.

Pursuant to the aforementioned Resolution No. 25/VI/2018 of the Ordinary General Meeting of the Company, the ordinary bearer shares of S series will be dematerialised and will be subject to application for admission to trading on the regulated market, therefore the release of S series shares will be effected by recording the shares on the securities accounts of the eligible persons.

1) Start and end date of the subscription:

The S series ordinary bearer shares were taken up by persons eligible to exercise their rights under B series subscription warrants granted to such persons for 2019 under the Incentive Scheme adopted by the Company.

The B series subscription warrants were taken up by all eligible persons on 23 June 2020. The deadline for exercising the rights under B series subscription warrants expired on 31 July 2022, with all eligible persons submitting declarations of subscription for S series shares on 23 June 2020.

2) Date of allocation of the securities:

The S series ordinary bearer shares were issued as part of the conditional share capital increase, therefore no allocation of shares took place. The shares were taken up by eligible persons on 23 June 2020. Due to the fact that the S series shares will be dematerialized, the shares will be released by recording them in the securities accounts of the entitled persons.

3) Number of securities subscribed for: 500 S series ordinary bearer shares.

4) Rate of reduction in individual tranches: Not applicable.

5) Number of securities subscribed for:

The eligible persons submitted declarations of subscription for S series ordinary bearer shares in a total number of 500 shares.

6) Number of securities allocated under the subscription:

The S series ordinary bearer shares were issued as part of a conditional share capital increase, therefore no allocation of shares took place. The eligible persons took up a total of 500 S series ordinary bearer shares.

7) Price at which the securities were taken up:

The S series ordinary bearer shares were taken up at PLN 0.10 each.

8) Number of persons who subscribed for the securities subscribed for in particular tranches:

Declarations on subscription for S series ordinary bearer shares as part of the Incentive Scheme for 2019 were submitted by 6 persons.

9) Number of persons to whom securities were allocated in the subscription in individual tranches:

The S series ordinary bearer shares were issued as part of a conditional share capital increase, therefore no allocation of shares took place. The S series ordinary bearer shares were taken up by 6 persons.

10) Name (business name) of underwriters:

The Company did not enter into any underwriting agreements.

11) Value of the subscription, understood as the product of the number of securities offered and the issue price:

PLN 50

12) Amount of total costs that have been included in the issue costs:

The Company did not incur any costs that would have been included in the costs of the issue, including the costs of preparing and conducting the offer, remuneration of underwriters, drawing up the prospectus, or promoting the offer.

13) Average cost of conducting the subscription per unit of subscribed securities:

Not applicable.

14) Method of paying for the securities subscribed for:

The S series ordinary bearer shares were taken up for cash contributions.